

The Kiwanis Club of Lethbridge
Lethbridge and District Music and Speech Arts Festival
ENDOWMENT PLAN



A Registered Charity #BN 11898 4053 RR001

Background

It is 53 years since the Kiwanis Club of Lethbridge accepted the challenge of organizing and financing the annual Music Festival in Lethbridge.

During that time the festival has grown to a major event lasting twelve days, with about 1,600 entries in various categories in which over 5,000 participants have the opportunity to be heard and adjudicated by professionals. The cost of adjudicators, halls and administration has risen to about \$85,000 per year, while the income from entry fees, donations, ticket sales, and sale of program booklets is about \$45,000. The shortfall has been raised by the Kiwanis Club through various activities. However, this shortfall has now reached a level which is difficult to cover. The Kiwanis Club has decided that another source of income is required to help meet the annual shortfall.

About 100 volunteers, from the Kiwanis Club and from the community operate the festival each year.

How Can You Help?

The Kiwanis Club believes that taking part in the Festival not only helps to develop musical skills but also helps to build self-confidence and character.

Many people in Lethbridge and area have entered the Kiwanis Music and Speech Arts Festival over the years, or have watched children and grandchildren perform in it. They are aware of the benefits of festival participation.

The Critical Question...

How important is the Kiwanis Music Festival to the Lethbridge Community? Are the people of Lethbridge and district prepared to help support the festival? We think the answer is YES!

Music Festival Trust Fund

The Kiwanis Club of Lethbridge is establishing an endowment fund of \$500,000. This sum, being properly managed, would provide income which would be used to help alleviate the annual operating shortfall.

The Music Festival Trust Fund has a charitable status. Any donations by individuals could provide tax credits of 26% for the first \$200 donated in anyone year, and 41.75 % on the remainder through Federal and Provincial tax credits.

It is proposed that the endowment fund be generated from the following sources:

PLEDGES:

Donor gifts can be made monthly, quarterly, annually, or in one lump sum. All gifts will be receipted promptly. All gifts are tax deductible.

MAJOR GIFTS:

Many supporters from the private and corporate world have supported the festival from the beginning. We will continue to seek these valuable contributions.

GRANTS:

The Kiwanis Club will investigate the availability of federal and provincial grants to support the music festival.

SPECIAL PROJECTS:

The Kiwanis Club will search for special projects which could help provide funding for the festival.

BEQUESTS:

There are many donors who may choose to leave charitable bequests to sustain the work of the music festival through provisions in their wills.

INSURANCE:

Life Insurance policies may be used in various ways. An existing policy could be donated, a new policy could be created, or the proceeds from an existing policy could be transferred through a will. Each method has unique tax benefits.

For More Information on the Kiwanis Club of Lethbridge's
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ENDOWMENT PLAN



Please Contact
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Please make cheques payable to
"Kiwanis Music Festival Trust Fund"
P.O. Box 125
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